

**Spearfish School District 40-2
4000 Personnel**

Board Policy

Code: 4720

SOUTH DAKOTA RETIREMENT

All district employees working 20 hours or .5 FTE or more per week are subject to the South Dakota Retirement system and must contribute 6 percent of their salary.

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| Adopted | <u>July 19, 1978</u> |
| Revised | <u>May 11, 1987</u> |
| Revised | <u>December 14, 1998</u> |
| Revised | <u>December 11, 2006</u> |
| Reviewed | <u>January 9, 2012</u> |
| Reviewed | <u>March 2016</u> |